

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: Sales, Open, High, Low, Closing Bid, Asked. Lists various stocks like Allis-Chalmers, American Can, etc.

MARKET REACHES HIGHEST LEVEL

Union Pacific Leads the Upward Movement—Tidewater Issues Notes.

NEW YORK, May 16.—Operations to advance prices of stocks or to protect prices against operations calculated to depress them were aggressively resumed to-day, and as a result the average price level touched the highest thus far reached.

The movement was broad and animated and the general strength of the market was not materially affected by the large realizing of profits, which was accomplished by shifting the buying from one to another quarter of the list for sustaining effect. The strongest and most active stock was Union Pacific.

There was no news of specific developments bearing on the market. Special interest attached to the report of an issue of \$17,000,000 of notes by the so-called Tidewater Railway of Virginia.

The \$10,000,000 of notes of this enterprise for which provision is to be made out of the proceeds of the new issue, created a sensation at the time of their issue by reason of the terms at which they were reported sold and the relationship to the transaction of a powerful individual, which served to give unmistakable evidence of the increasing strain on capital supplies at that period.

The bank statement showed the growing effect of financing of various sorts in an expansion, which, while moderate in the aggregate, carried the total of that item to a figure greater than has ever before been reached in the history of the clearing-house.

Bonds were firm and active. Total sales, par value, \$3,810,000. United States 3s have advanced 1-8 and the 4s 1-2 per cent on call during the day.

Total sales of stocks to-day were \$72,900 shares. NEW YORK, May 16.—Money on call nominal. Time loans dull and steady. Sixty days 2 1/2-3 1/4 per cent; ninety days 3 per cent; six months 3 1/2-4 1/4 per cent.

Primo cotton-cantile paper 3 1/2-4 per cent. Sterling exchange fairly steady, with actual business in bankers' bills at \$4.8750@4.8750 for demand, and at \$4.8505@4.8515 for sixty day bills.

Commercial bills 44.84 3/4@44.85. Bar silver 52 5/8. Mexican dollars 47. RICHMOND STOCK MARKET. Richmond, Va., May 16, 1908.

SALES AT BOARD. Florida and Southern 4s-1000 at 85. National Bank of Virginia-4 at 115. American Locomotive pfd-5 at 70 1/4.

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CLOSING BOND QUOTATIONS. Chicago, R. I. and Pacific R. R. 4s, 103 1/2. U. S. refunding 2s coupon, 103 1/2.

CLOSING BOND QUOTATIONS. New Jersey Central gen. 5s, 123 1/2. Chicago, R. I. and Pacific R. R. 4s, 103 1/2.

RICHMOND PRODUCE MARKET. Spring chickens-LIVE, 23 @ 20. Ducks, large, 10 @ 10.

RICHMOND GRAIN MARKET. WHOLESALE QUOTATIONS ON CHANGE. No. 2 red, Wm (car lots), \$1.06.

RICHMOND TOBACCO MARKET. Richmond, Va., May 16, 1908. Tobacco-Dark Fired. Receipts continue very light.

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